

IS AN MBA DEGREE STILL RELEVANT?

Faisal M. Rahman, Ph.D.
Dean & Professor
The Graham School of Management
Saint Xavier University, Chicago, IL, USA

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Chronological History of MBA

- 1881 First school of business – The Wharton School of Business, University of Pennsylvania
- 1900 Tuck School of Business, Dartmouth College, Master of Science in Commerce
- 1908 Harvard University Graduate School of Business Administration MBA (Masters of Business Admin)
- 1943 Booth School of Business, University of Chicago Executive MBA
- 1950 First MBA Outside of USA - Richard Ivey School of Business, University of Western , Ontario, Canada

Chronological History of MBA (continued)

1955 First Asian MBA, University of Karachi, Pakistan
(in collaboration with Wharton)

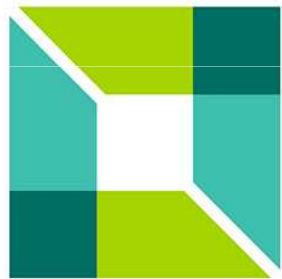
1957 First European MBA, INSEAD, France

1994 First Online MBA, ATHABASCA University, Canada



Accreditation

- AACSB
- ACBSP
- IACBE



AACSB
ACCREDITED



Programs

- Full Time
- Part Time
- Accelerated
- Online
- Executive MBA
- Blended Learning
- Dual Degrees
(MBA/JD, MBA/MSN)

MBA Course Structure

Core	Analytical	Accounting, managerial economics, aggregate economics, operations research, organizational behavior and business statistics/quantitative analysis.
	Functional	Financial management, human resource management, marketing management and operations management.
	Ethics	Business ethics, corporate social responsibility and corporate governance.
Electives	Common broad electives include: entrepreneurship, international business, management information systems, business law, market research, organizational design, negotiations, international finance, project management, managing non-profits and real estate investing. Additionally, many other elective options of a more specialized nature are offered by various institutions.	
Capstone	Strategy	Strategic management and business leadership.
	Research	Research methodology and dissertation/major project.

Careers for MBA Graduates

- Business analyst or strategist
- Business development analyst, associate, or manager
- Director (of a department)
- Entrepreneur/founder
- Financial analyst
- Management consultant
- Marketing associate, analyst, or manager
- Portfolio manager
- Project, product, or program manager
- Operations analyst, associate, or manager

Reasons for Seeking MBA

- Switching Careers
- More Money & Power
(Career Advancement)

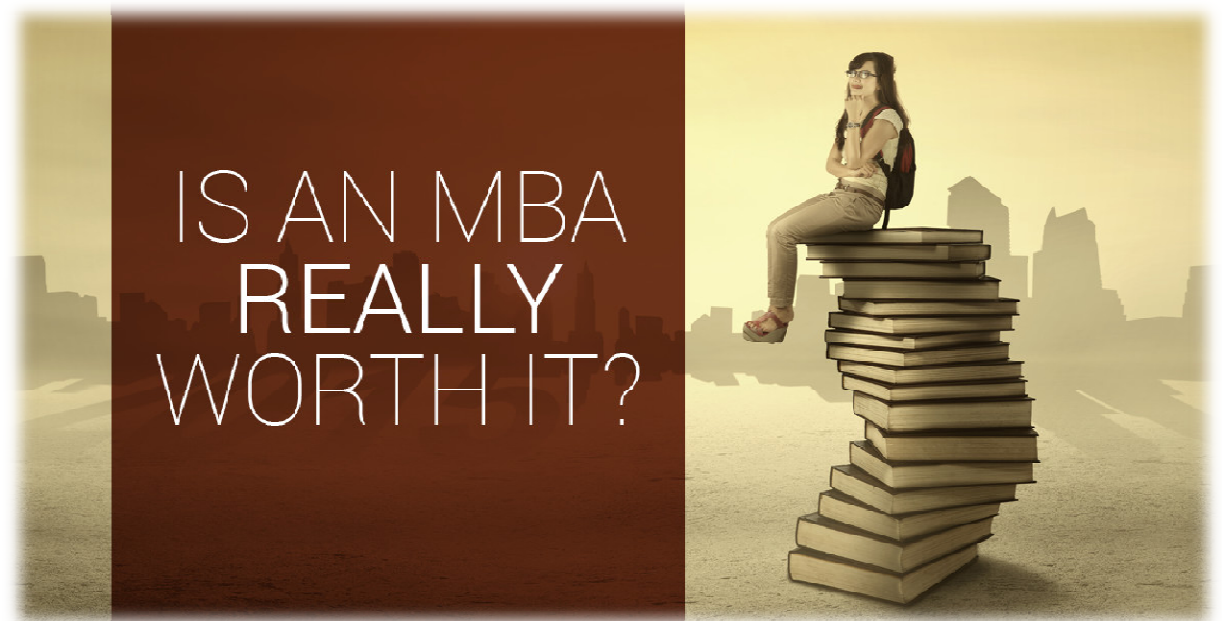
Union Card for Middle & Upper Management

Quick Quiz

- Who is the first American President with an MBA?

Post 2007–2010 Financial Crisis Questions Raised on Values & Context of MBA?

- Is an MBA worth it?
- Do financial benefits outweigh the costs?
- When is a MBA worth it?
- Which MBA?



Costs

- Costs \$50,000 – \$150,000
- Time 1–2 Years
- Lost Earnings / Opportunity Costs

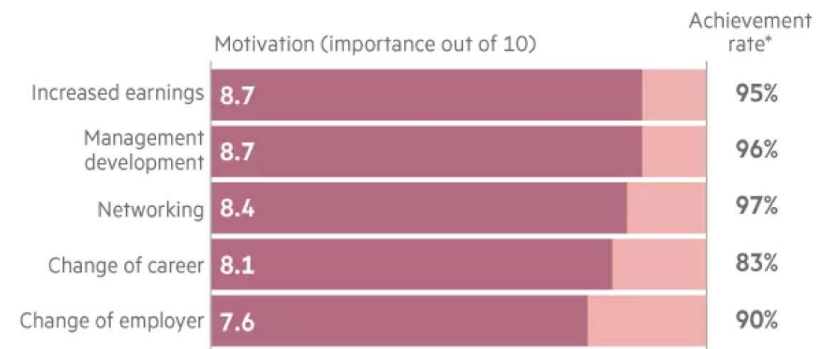
Benefits

- All MBAs are NOT equal
- \$100,000 salary differential between top & middle level programs.
- Faster track to middle & upper management

Survey of Alumni

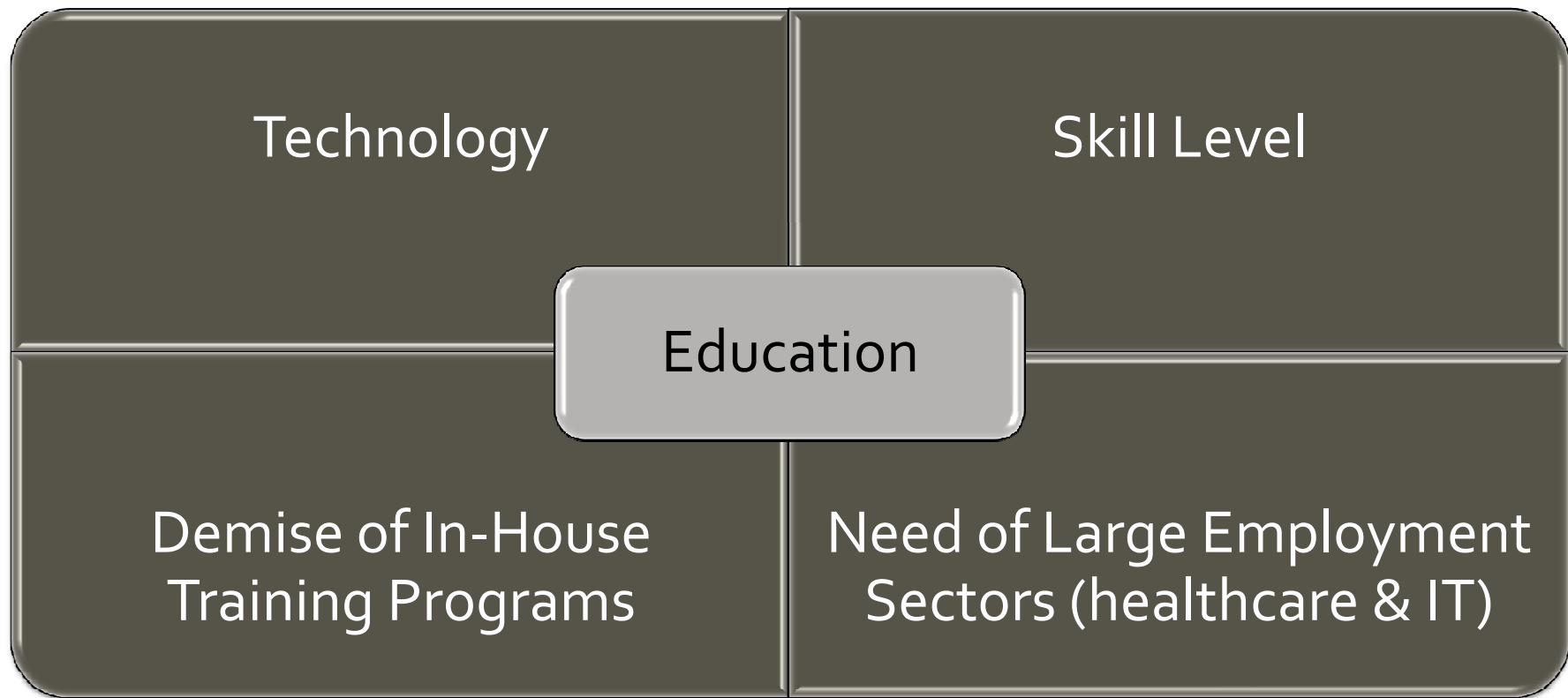
- 75% expectation met on education
- 93% Would fill purpose MBA again
- Top school MBA graduates doubled their salaries upon graduation
- Mid level schools 30–50% increase

Aims achieved



* Class of 2013, three years after graduation
Source: FT 2017 ranking of top 100 MBA programmes

Larger Forces Impacting Education Sector



Future

- Fast-Track
- Skill Sets
- MBA Programs
 - Access to Job Interviews
 - Performance Record
 - Constantly Update Skill Level
- Proliferation of MBAs
- Luster of MBA has Diminished
- Value is Still Positive

